

SHERWOOD FOREST HOMES ASSOCIATION

PROPOSED ANNUAL BUDGET  
CALENDAR YEAR 2020

PROJECTED REVENUES

|      |                           |          |                     |
|------|---------------------------|----------|---------------------|
| 4000 | DUES INCOME               | 5,793.00 | 52 homes x \$111.40 |
| 4500 | TRASH COLLECTION RECEIPTS | 9,486.00 | 50 homes x \$189.72 |
| 4600 | BRUSH COLLECTION RECEIPTS | 1,322.00 | 36 homes x \$ 36.72 |
| 4800 | FINANCE CHARGE INCOME     | 70.00    |                     |
| 4900 | INTEREST INCOME           | 65.00    |                     |
|      |                           | <hr/>    |                     |
|      |                           | \$       | 16,736.00           |

PROJECTED EXPENSES

|      |                                 |           |           |
|------|---------------------------------|-----------|-----------|
| 6000 | BANK CHARGES                    | 180.00    |           |
| 6050 | CAPITAL IMPROVEMENTS            | 800.00    |           |
| 6100 | CORP FEES & TAXES               | 40.00     |           |
| 6200 | LAWN CARE & ISLAND IMPROVEMENTS | 2,000.00  |           |
| 6300 | MEETING EXPENSES                | 250.00    |           |
| 6350 | MERCHANT CARD FEES              | 30.00     |           |
| 6400 | EVENTS                          | 800.00    |           |
| 6500 | MEMORIALS                       | 100.00    |           |
| 6700 | OFFICE SUPPLIES                 | 40.00     |           |
| 6800 | POSTAGE                         | 100.00    |           |
| 6900 | TRASH /WASTE REMOVAL            | 10,808.00 |           |
| 6950 | WEBSITE MAINTENANCE             | 120.00    |           |
| 6980 | WELCOME PACKAGES                | 250.00    |           |
|      |                                 | <hr/>     |           |
|      |                                 | \$        | 15,518.00 |

BUDGETED NET INCOME, 2020

\$ 1,218.00

The dues invoice for 2020 includes :

Deffenbaugh Trash & Recycling 2% increase  
Deffenbaugh, Brush Pickup (Optional) 2% increase  
Homes Association Dues NO increase

|                                                  | 2019   | 2020      | 2020, with no<br>brush pickup |
|--------------------------------------------------|--------|-----------|-------------------------------|
| Deffenbaugh Trash & Recycling 2% increase        | 186.00 | 189.72    | 189.72                        |
| Deffenbaugh, Brush Pickup (Optional) 2% increase | 36.00  | 36.72     |                               |
| Homes Association Dues NO increase               | 111.40 | 111.40    | 111.40                        |
|                                                  | <hr/>  | <hr/>     | <hr/>                         |
| \$                                               | 333.40 | \$ 337.84 | \$ 301.12                     |
| 12 monthly payments                              |        | 28.15     | 25.09                         |